

Knitting & Crochet Guild

Summarised accounts for the year ended 31 March 2024

These are a summary of the statutory accounts. The full accounts have been approved by the Trustees, subjected to an Independent Examination and given a clean report. They are available on the Guild website and on request from the Guild.

Statement of Financial Activities

	2024			2023
	Unrestricted £	Restricted £	Total £	Total £
Income from:				
Subscriptions and donations	39,342	200	39,542	34,631
Convention	20,605		20,605	18,377
Other charitable activities	1,490	-	1,490	1,235
Interest received	1,168	-	1,168	431
Total income	62,605	200	62,805	54,674
Expenditure on:				
Raising funds	-	-	-	68
Convention	15,294		15,294	15,851
<i>Slipknot</i>	7,441		7,441	9,605
Britannia Mill	9,729		9,729	
Collection costs	4,995	590	5,585	
Other charitable activities	9,459		9,459	14,782
Total expenditure	46,918	590	47,508	40,306
Net income for the year	15,687	(390)	15,297	14,368
Total funds brought forward	106,441	1,007	107,448	106,281
Total funds carried forward	<u>122,128</u>	<u>617</u>	<u>122,745</u>	<u>120,649</u>

	2024		2023	
	£	£	£	£
Total fixed assets		16,132		17,587
Current assets				
Debtors & Prepayments	19,725		11,780	
Cash at bank and in hand	94,581		78,530	
Total current assets	114,306		90,310	
Liabilities				
Creditors: amounts falling due within one year	7,693		449	
Net current assets		106,613		89,861
Total assets less current liabilities		122,745		107,448
The funds of the charity:				
Unrestricted funds		122,128		106,441
Restricted funds		617		1,007
		<u>122,745</u>		<u>107,448</u>